

# CO-PACKING COST SAVINGS CHECKLIST

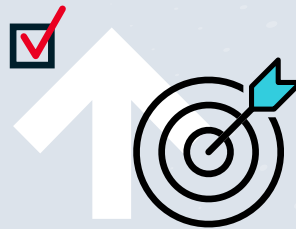
Supply chain management is one of the most important strategic components of business. As advancements in technology continue to change rapidly, so do customer expectations. These changes have led to a demand for increased productivity and efficiency. So, how do retailers and manufacturers do that? By partnering with a 3PL and utilizing their co-packing services!

## Using 3PL Packaging Services Save You Money By:



### DECREASING HANDLING COSTS

Product handling can be costly, as each touch incurs an expense and contributes to the overall cost of business. Amidst rising inflation and persistent labor shortages, expenses have significantly increased over the last few years and show no signs of stopping. Having unnecessary touch points like multiple warehouses or supply chain partners before the product's endpoint can significantly add to the product's final cost.



### INCREASING ACCURACY & EFFICIENCY

With every touch across the supply chain comes an increase in the chances of error and time delays. If your product passes through several different facilities, these chances become even higher. By minimizing these errors, manufacturers and retailers can build a strong competitive advantage by reducing their costs, maximizing their profit margins, and increasing customer satisfaction.



### DECREASING TRANSPORTATION COSTS

There are transportation costs associated between each touchpoint. Freight rates have reached record highs because of labor shortages, capacity constraints, and rising gas prices. As these rates are expected to remain high, decreasing the products' touch points is the best way to keep the impact of these costs to a minimum.

**By partnering with a 3PL who also provides contract packaging, retailers and manufacturers can limit their number of touchpoints throughout the supply chain, achieve greater efficiency, and cut down on their transportation and handling costs.**

Kenco is a top-ranked, third-party logistics service provider. For over 70 years, Kenco's clients have been the central focus of everything they do. Their team of logistics experts help companies achieve real results by providing agile best-in-class solutions, technology and talent. Kenco's strategic portfolio of integrated logistics solutions includes distribution and eCommerce fulfillment, contract packaging, comprehensive transportation management, fleet management, engineering and innovative supply chain services—all engineered for operational excellence.